

EMPLOYEE STOCK OPTION/ SHARE SCHEME::ALLOTMENT AND ISSUANCE OF 422,000 NEW ORDINARY SHARES UNDER THE HYPHENS PERFORMANCE SHARE PLAN

Issuer & Securities

Issuer/ Manager

HYPHENS PHARMA INTERNATIONAL LIMITED

Securities

HYPHENS PHARMA INTL LIMITED - SG1EE4000006 - 1J5

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No

Announcement Details

Announcement Title

Employee Stock Option/ Share Scheme

Date & Time of Broadcast

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Status

New

Announcement Sub Title

ALLOTMENT AND ISSUANCE OF 422,000 NEW ORDINARY SHARES UNDER THE HYPHENS PERFORMANCE SHARE PLAN

Announcement Reference

SG230428OTHR7ZOY

Submitted By (Co./ Ind. Name)

Lim See Wah

Designation

Executive Chairman and CEO

Description (Please provide a detailed description of the event in the box below)

Please refer to the attached.

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: +65 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.

Attachments

[HPIL Annt Allot and Issue new shares HSP 20230428 Final.pdf](#)



HYPHENS PHARMA INTERNATIONAL LIMITED

(Company Registration No. 201935688C)

(Incorporated in the Republic of Singapore)

ALLOTMENT AND ISSUANCE OF 422,000 NEW ORDINARY SHARES PURSUANT TO THE VESTING OF SHARE AWARDS UNDER THE HYPHENS PERFORMANCE SHARE PLAN

The Board of Directors of Hyphens Pharma International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement dated 19 March 2021 in relation to the grant of share awards (“**Share Awards**”) to eligible employees of the Group (“**Eligible Employees**”) pursuant to the Hyphens Performance Share Plan.

The Eligible Employees were conditionally granted 1,485,000 Share Awards at S\$0.315 each, based on the closing share price as at 19 March 2021, being the date of grant of the Share Awards.

The Board, having duly determined that the specific vesting requirements of the Share Awards have been satisfied in respect of certain Eligible Employees, has approved the vesting of the Share Awards in respect of an aggregate of 422,000 new ordinary shares in the capital of the Company (“**New Shares**”). Pursuant thereto, the Company has on 28 April 2023, allotted and issued the New Shares to those Eligible Employees. The New Shares shall rank *pari passu* in all respects with the existing issued shares of the Company.

The New Shares awarded shall have a sale restriction moratorium period of one year from the date of issue. The New Shares will be listed and quoted on the Catalist Board of the Singapore Exchange Securities Trading Limited on 3 May 2023.

Following the allotment and issuance of the New Shares, the total number of ordinary shares in the capital of the Company has increased from 308,776,200 ordinary shares to 309,198,200 ordinary shares.

BY ORDER OF THE BOARD

Lim See Wah

Executive Chairman and Chief Executive Officer

Date: 28 April 2023

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