

**GENERAL ANNOUNCEMENT::CORPORATE PRESENTATION****Issuer & Securities****Issuer/ Manager**

HYPHENS PHARMA INTERNATIONAL LIMITED

**Securities**

HYPHENS PHARMA INTL LIMITED - SG1EE4000006 - 1J5

**Stapled Security**

No

**Announcement Details****Announcement Title**

General Announcement

**Date & Time of Broadcast**

13-Jan-2022 12:20:11

**Status**

New

**Announcement Sub Title**

CORPORATE PRESENTATION

**Announcement Reference**

SG220113OTHRRUAO

**Submitted By (Co./ Ind. Name)**

Lim See Wah

**Designation**

Executive Chairman and Chief Executive Officer

**Description (Please provide a detailed description of the event in the box below)**

Please refer to the attached.

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: +65 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.

**Attachments**[20220113 Corporate Presentation Slides.pdf](#)

Total size =3486K MB



# HYPHENS PHARMA INTERNATIONAL LIMITED

Singapore's Leading Specialty Pharma & Consumer Healthcare Group

13 JANUARY 2022



## DISCLAIMER

This presentation has been prepared by Hyphens Pharma International Limited (the "**Company**") and, together with its subsidiaries, the "**Group**").

This content in this presentation is being furnished to you on a confidential basis and solely for your information and neither this presentation nor any part thereof may be (i) used or relied upon by any other party or for any other purpose; (ii) copied, photocopied, duplicated, photographed or otherwise reproduced in any form or by any means; or (iii) redistributed, passed on or otherwise disseminated or quoted, directly or indirectly, to any person either in your organisation or elsewhere. None of the Company, SAC Capital Private Limited (the "**Sponsor**") nor any of their respective affiliates, advisors and representatives makes any representation regarding, or assumes any responsibility or liability whatsoever (in negligence or otherwise) for, the accuracy or completeness of, or any errors or omissions in, any information contained herein nor for any loss howsoever arising from any use of the content in this presentation.

By attending or viewing all or part of this presentation, you:

- i. represent and warrant that you are lawfully able to receive this presentation under the laws of the jurisdiction in which you are located and all other applicable laws;
- ii. agree to be bound by the limitations and restrictions described herein; and
- iii. agree to maintain confidentiality regarding the information disclosed in this presentation and to continue to adhere to all applicable securities and insider trading rules and laws in any jurisdiction at all times.

This presentation does not constitute, or form any part of any offer for sale or subscription of, or solicitation of any offer to buy or subscribe for, any securities in Singapore or any other jurisdiction nor shall it or any part of it form the basis of, or be relied on in connection with, any contract or commitment whatsoever.

The information in this presentation is a summary only and does not purport to contain all of the information that may be required to evaluate the Company or any potential transaction. Any potential transaction could be made available to you in accordance with applicable laws and regulations, including the distribution of any required documents for such potential transaction and such documents will supersede all prior information provided to you, herein or otherwise. Information in this presentation is qualified in its entirety by reference to an offering document for any potential transaction, if it proceeds.

None of the Company, the Sponsor, and any of their respective holding companies, subsidiaries, associated undertakings, controlling persons, affiliates, and any of their respective directors, officers, partners, employees, agents, advisers or representatives shall have any liability whatsoever (in negligence or otherwise) for any loss howsoever arising, whether directly or indirectly, from any use, reliance or distribution of this presentation or its contents or otherwise arising in connection with this presentation. It is not the intention to provide, and you may not rely on the content of this presentation as providing, a complete or comprehensive analysis of the Company's or the Group's financial or trading position or prospects. The information and opinions contained in this presentation is provided as at the date hereof (unless otherwise indicated) and are subject to change without notice. This presentation may not contain all material information concerning the Company or the Group.

The information contained in this presentation has not been independently verified. The accuracy and completeness of the information and opinions in this presentation is not guaranteed and no representation or warranty, expressed or implied, is made as to, and no reliance, in whole or in part, should be placed on the fairness, accuracy, completeness or correctness of the information, opinions or assumptions contained herein. Further, nothing in this presentation should be construed as constituting legal, business, tax or financial advice. None of the Sponsor and its subsidiaries or affiliates has independently verified, approved or endorsed the material herein.

The information in this presentation includes historical information about and relevant to the Group that should not be regarded as an indication of the future performance of the Group or the value of the shares of the Company. This presentation also contains forward-looking statements that may be identified by their use of words like "plans", "expects", "will", "anticipates", "believes", "intends", "depends", "projects", "estimates" or other words of similar meaning and that involve assumptions, risks and uncertainties. All statements that address expectations or projections about the future and all statements other than statements of historical facts included in this presentation, including, but not limited to, statements about the strategy for growth, product development, market position, expenditures, and financial results, are forward-looking statements. Such forward-looking statements are based on certain assumptions and expectations of future events regarding the Group's present and future business strategies and the environment in which the Group will operate, and must be read together with those assumptions. No assurance or guarantee is given that these assumptions and expectations are accurate or will be realised. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. These risks, uncertainties and assumptions include, without limitation, general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other entities, shifts in customer demand, customers and partners, changes in operating expenses including employee wages, benefits and training, governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of the Group. Past performance is not necessarily indicative of future performance. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Company's current view of future events. None of the Company and the Sponsor, their respective affiliates and their respective agents assumes any responsibility to amend, modify or revise any forward-looking statements, on the basis of any subsequent developments, information or events, or otherwise.

Neither this presentation nor any of its content may be used without the prior written consent of the Company and the Sponsor. Any forwarding, distribution or reproduction of the information in this presentation electronically or otherwise, in whole or in part, is unauthorised.



# INTRODUCTION



Singapore's Leading Specialty Pharmaceutical and Consumer Healthcare Group



# COMPANY SNAPSHOT



18 MAY  
2018

LISTED ON  
THE SGX-CATALIST

2020 REVENUE

**S\$123 MILLION**



5 COUNTRIES

500 PERSONNEL



**15** of Hyphens & Ocean Health  
products are sold *every minute!*



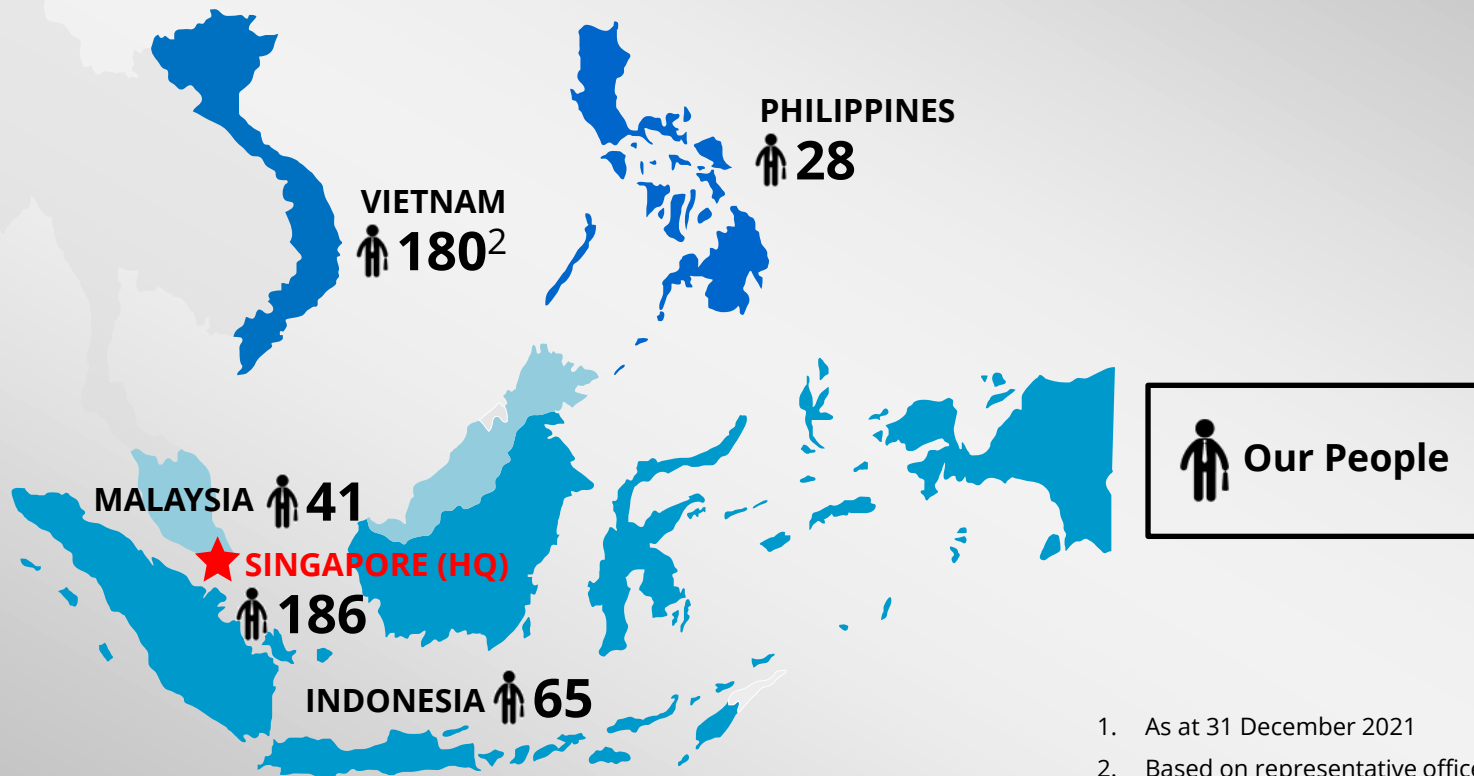
4 CORE  
BUSINESSES



Singapore's Leading Specialty Pharmaceutical and Consumer Healthcare Group



# OUR REGIONAL FOOTPRINT



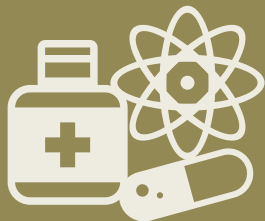
1. As at 31 December 2021
2. Based on representative offices and distributors



Singapore's Leading Specialty Pharmaceutical and Consumer Healthcare Group



# OUR STRATEGIC FOCUS



**ASEAN's Leading  
Pharmaceuticals &  
Consumer  
Healthcare Group**



Long-Term Goal  
**Asia's No. 1  
Skin Health  
Company**



# OUR BUSINESS SEGMENTS



Singapore's Leading Specialty Pharmaceutical and Consumer Healthcare Group





# OUR BUSINESS SEGMENTS

Specialty Pharma Principals

1

Proprietary Brands

2

Medical Hypermart and Digital

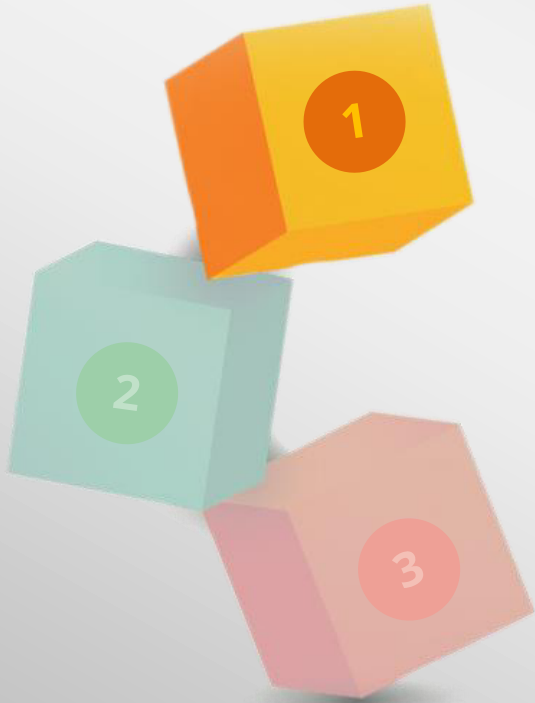
3



Singapore's Leading Specialty Pharmaceutical and Consumer Healthcare Group



# SPECIALTY PHARMA PRINCIPALS



## What We Do

1. We handle specialised products, under exclusive agreements with our principals, mainly from Europe.
2. We register and hold product licenses with local authorities.
3. We promote these products through medical representatives to specialists and GPs.



# OUR SPECIALTY PHARMA PRODUCTS

**Interventional Cardiology**  
(Biosensors Coronary Stents)

**Otorhinolaryngology**

**Orthopaedic Surgery**

**Gastroenterology**

**Contrast Media**

**Ophthalmology**

**Family Medicine**

**Allergy**

**Rheumatology**

**Neuroscience & Psychiatry**

**Neonatology**

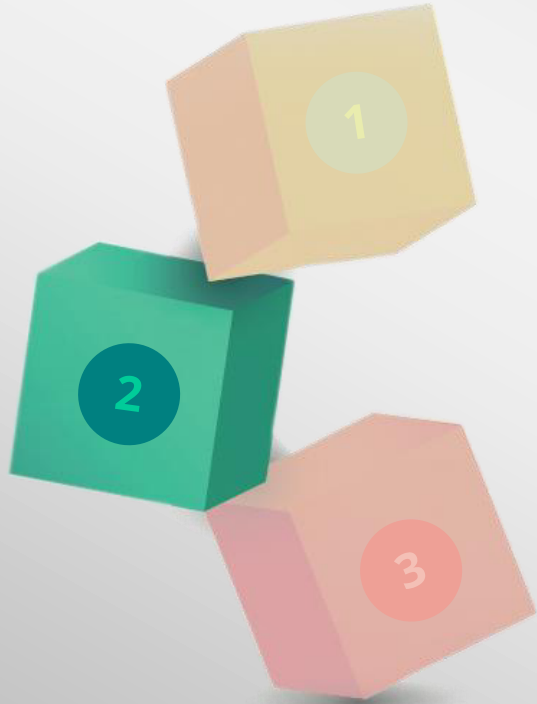
**Pulmonology**



Singapore's Leading Specialty Pharmaceutical and Consumer Healthcare Group



# PROPRIETARY BRANDS



## What We Do

1. We are the product owner, and the world is our market.
2. We engage in product development.
3. We contract manufacture these products, which bear our trademarks.



# BRANDS WE OWN



**NO. 1  
TOP OF MIND BRAND**

By Private  
Dermatologists\*

**CLINICALLY  
PROVEN**

Photoaging  
& Acne Scars

Brand that I can  
**TRUST#**

**GOOD VALUE**  
for money#



\*IQVIA 2018 Q3 Survey on Top-of-Mind Awareness on 31 Private Dermatologists in Singapore

# 2018 Nielsen Survey – A Comprehensive and Holistic Understanding of the Health Supplement Market

Singapore's Leading Specialty Pharmaceutical and Consumer Healthcare Group





# Ceradan® ATOPIC DERMATITIS RANGE



- 1 Gentle, Non-Soap Wash
- 2 Specially-Formulated Mosquito Repellent for AD
- 3 Ceramide-Dominant Therapeutic Moisturiser
- 4 Menthol Gel to Calm & Soothe Itchy Skin
- 5 Maintenance Therapy
- 6 Triple Protective Action Against Diaper Rash
- 7 Enriched with Essential Skin Lipids in a pH Balanced System
- 8 Optimal Hand Hygiene and Moisturisation
- 9 Mild & Soap-Free Cleanser



Singapore's Leading Specialty Pharmaceutical and Consumer Healthcare Group





## The World's **First** and **Most** Advanced Emollient Therapy



For Eczema-Prone Skin

Patent pending in 13 other countries / regions



Singapore's Leading Specialty Pharmaceutical and Consumer Healthcare Group



# CERADAN IN CHINA



**China International Import Exhibition (CIIE) 5-10 Nov 21** 中国国际进口博览会

- 1) presentation in Singapore-China Trade & Investment Forum (SCTIF)
- 2) Ceradan booth

新加坡  
皮肤科医生推荐  
皮肤屏障修护霜

0激素 无负担  
·新生儿/孕妇可用

**Ceradan** Tmall  
Global Official Store  
Ceradan海外旗舰店

神经酰胺为主要成分的保湿剂  
治疗AD研究结果

临床观察一

在另一项研究中<sup>[5]</sup>, 研究者使用神经酰胺为主要成分的保湿剂(Ceradan Cream; Hyphens Pharma Pte Ltd, Singapore)治疗了58例AD患者。结果表明所有患者均出现不同程度的改善, 并可防止45.5%患者的复发。

研究结果	百分比
愿意使用神经酰胺为主的保湿剂	58.20%
可能继续使用神经酰胺为主的治疗保湿剂	27.30%
不会使用神经酰胺为主的治疗保湿剂	3.60%

这表明含有神经酰胺的保湿剂不但对AD患者有良好的辅助治疗效果, 而且患者的依从性高。

临床观察二

我们用随机完成的一个小小的临床观察。我们使用以神经酰胺为主要成分的保湿剂(Ceradan Cream; Hyphens Pharma Pte Ltd, Singapore)治疗了11例轻中度AD患者。结果表明:

类别	平均分	下降率
治疗前研究者整体评分 (IGA)	2.8分 (0-6分)	
使用Ceradan保湿剂2周后的评分	1.9分 (0-6分)	32.30%
使用Ceradan保湿剂4周治疗结束后的评分	1.3分 (0-6分)	54.80%

患者自我感觉评价:

类别	治疗前	治疗后	下降率
平均干燥程度	6.8 (0-10分)	2.6	61.30%
平均瘙痒程度	6 (0-10分)	2.5	59.10%
瘙痒的影响程度	4.4 (0-10分)	1.5	64.60%
情绪的负面影响	4.7 (0-10分)	1.8	61.50%

所有医生和患者对这种含有神经酰胺的保湿剂的满意度均为100% (满意、非常满意)。

最后需要提示一点: 神经酰胺是一种测试, 它的销售相对而言大一些, 非常符合北方、冬季、干燥的气候以及干燥的皮肤使用。

本文作者:  
程少为 清华大学附属福慈医院皮肤科主任

**Collaboration with CMA** 中华医学会  
Medical write-up after pilot study  
with Dermatology Branch of Chinese  
Medical Association (CMA)



Singapore's Leading Specialty Pharmaceutical and Consumer Healthcare Group







## FACIAL SKINCARE RANGE

- **tdf derma formula** originates from “*Therapeutic Dermatologic Formula*”
- It is a brand established by Ocean Health for more than 20 years in Singapore and the region
- TDF is widely available in Singapore through hospitals, as well as selected dermatologists’ and general practitioners’ clinics



# PRODUCT PORTFOLIO EXPANSION THROUGH ACQUISITION



Hyphens has acquired the **rights, titles** and interests in the **trademarks** of CG 210® for Singapore & Malaysia

CG 210® is a globally renowned & patented topical botanical hair growth-promoting agent

New brand ownership adds to our

**Proprietary Brands** business segment

Inclusion of scalp care as part of our

**dermatology** portfolio





# A WELL-REGARDED BRAND BY CONSUMERS



## YOUR EVERYDAY CHOICE FOR HEALTH

Singapore's **NO.1\***  
Omega-3 Fish Oil



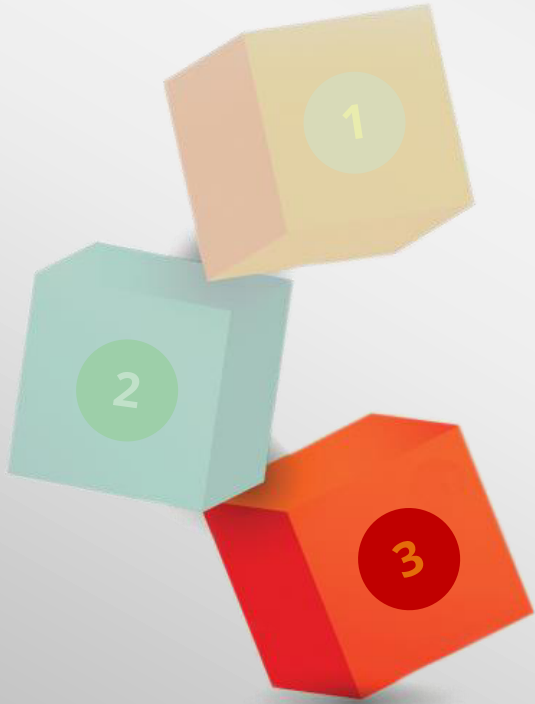
\*Best-selling fish oil (Omega-3) supplement in major retail pharmacies from 2013-2018



Singapore's Leading Specialty Pharmaceutical and Consumer Healthcare Group



# MEDICAL HYPERMART AND DIGITAL



## What We Do

1. We are a wholesaler of pharmaceutical products and medical supplies.
2. We cater largely to private clinics and pharmacies.
3. We have > 3,000 customers and > 4,000 items in our inventory
4. We also have a B2B e-commerce platform that facilitates 24/7 ordering.
5. Only in Singapore at this juncture.





# MEDICAL HYPERMART AND DIGITAL



1<sup>st</sup> pharmaceutical wholesaler in Singapore to establish an online platform and capture new digital opportunities



Over 1,500 members on our online Medical Hypermart!



Singapore's Leading Specialty Pharmaceutical and Consumer Healthcare Group



# LATEST DEVELOPMENTS



# **1** ACQUISITION OF NOVEM

- **Singapore-based leading healthcare-focused distributor** of pharmaceutical products, nutraceutical products and medical devices
- **20-year** stable operating track record
- **>40 brand principals** mainly across Europe and Asia
- Serves **>1,000 active customers** including hospitals, polyclinics, specialists and general practitioners
- **>150 products** in its portfolio, including proprietary brand of generics and in-house developed nutraceutical products
- Current headcount is **28**, mainly sales & marketing executives with **5** pharmacists (excluding Ardence)
- Novem Sciences Private Limited, has 45% shareholding interest in Ardence Pharma Sdn Bhd, a **Malaysian wholesaler of pharmaceutical and medical goods**





# RATIONALE

- Strategic opportunity to acquire a portfolio of businesses with a good management team
- Financially attractive from a revenue scale and earnings accretion perspective
- Gain access to new brand principals, products and customers to enhance and enlarge revenue and profits, and strengthen presence in the Singapore market
- Strengthen market leadership position in Singapore
- Enhances ability to deliver a variety of high quality healthcare products and services to an enlarged customer base comprising both private and public sectors
- Further strengthen proprietary brands business segment with addition of Novem's proprietary brand of products







# NOVEM PRODUCTS

Novem's products cater for a variety of diseases and therapeutic areas such as musculoskeletal, cardiology, ophthalmology and general surgery.

## Pharmaceuticals

- Tablet/Capsule/Injectable/Vaccines
- Proprietary Brand of Generics
- Distributed Generics & Vaccines



## Evidence Based Nutraceuticals

*Novem developed products*



**ActivQ™-50**  
Ubiquinol 50mg



**Helio-D3™**  
Vitamin D3  
1000 IU (25 ug)



**MarineMag™**  
Elemental Magnesium  
200 mg



**RemeCur™**  
Bioactive Curcumin  
500mg



**Orthotect**  
Glucosamine HCl  
750mg



**SuperKrill2 Forte**  
Antarctic Krill Oil 500mg

*Distributed brands*



**Lipesco®-E**  
Alpha-Lipoic Acid 600mg, Vit B1 50mg,  
Vit B6 50mg, Vit B12 100mcg, Vit E 8mg



**NC2**  
Native Collagen II 10mg



**Oxithion**  
Sublingual L-Glutathione 100mg & 250mg oral granules





# NOVEM PRODUCTS

## Medical Devices

### Visco-supplement



**KD Intra-articular Gel 2.2% and 2.5%**  
Sodium Hyaluronate  
Intra-articular injection 2ml and 4.8ml



**HappyCross 1.6% (Malaysia Only)**  
Cross-Linked Hyaluronic acid 1.6% + Mannitol 3.5%  
Intra-articular injection 2.2ml



**HaemoCer (& H Plus)**  
Plant-based Haemostatic Powder  
Pack of 2g/5g



**Collatamp G**  
Gentamicin Collagen Sponge  
5x5cm / 10x10cm



**Guardix Sol**  
Anti-Adhesion Barrier  
1.5g/5g Syringe



**Glove Port**  
Single Port Laparoscopic  
Surgery

### Vascular, Musculoskeletal, Infectious Control



**Sigvaris® Medical  
Compression Stockings**  
For chronic venous insufficiency



**VEINOPLUS DOCK**  
EMS/TENS DEVICE +  
ELECTRODES 1 SET



#### Halyard Surgical Disposable Products

Purple Nitrile-Xtra Exam Gloves  
Halyard Surgical Drapes  
Fluidshield Fog-free surgical mask  
The Life One Procedure Mask  
Basic Impervious Full Back Gown  
Wypall Quarter Fold Wipers  
Sterile Surgical Sleeve

### Ear, Nose, Throat



**bioXtra oral care for xerostomia**



**NePlus**  
Mesh Nebulizer



**Drossa-Nose®**  
Sal Marinum 1%  
Tube of 20g





## LICENSING DEAL OF USTEKINUMAB BIOSIMILAR

- Exclusive license and supply agreement with DKSH's subsidiary, Favorex Pte Ltd
- To commercialise in Singapore, Malaysia & the Philippines
- Proposed Ustekinumab biosimilar, which is undergoing clinical studies, is a human monoclonal antibody for the treatment of immune mediated disorders like plaque psoriasis, psoriatic arthritis and Crohn's disease
- Worldwide sales of Ustekinumab was estimated to reach US\$ 8.4 billion in 2021

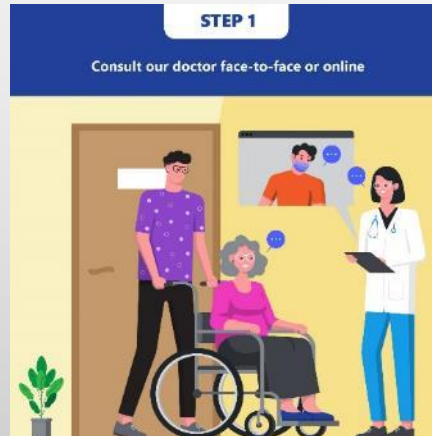
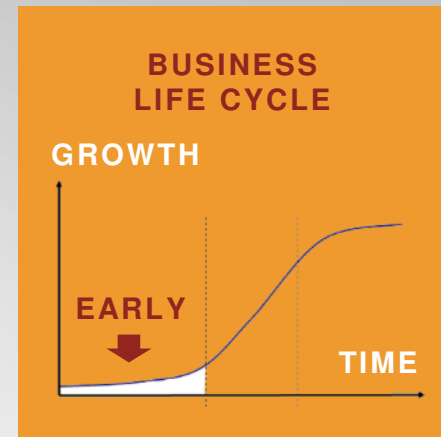
**Mr Lim See Wah, (“林世华”) Executive Chairman and CEO of Hyphens Pharma commented:**

*“Dermatology is one of our focus areas and we want to bring to market innovative medical dermatological products to meet the needs of patients suffering from various skin disorders. We were interested to add Ustekinumab to our product portfolio because of its dermatology indications, which we believe will help to enhance our dermatology product offerings for Asia.”*





**1ST**  
IN SINGAPORE  
TO BE GRANTED  
**E-PHARMACY  
LICENSE**



**SINCE  
JAN 2021**

**>100**  
CLINICS HAVE  
SIGNED UP



Singapore's Leading Specialty Pharmaceutical and Consumer Healthcare Group



# BUSINESS OUTLOOK



Singapore's Leading Specialty Pharmaceutical and Consumer Healthcare Group



# INVESTING FOR GROWTH

1. Investment in Proprietary Brands
2. Internationalisation
3. Going Digital
4. Strengthen Specialty Pharma Portfolio
5. Acquisitions

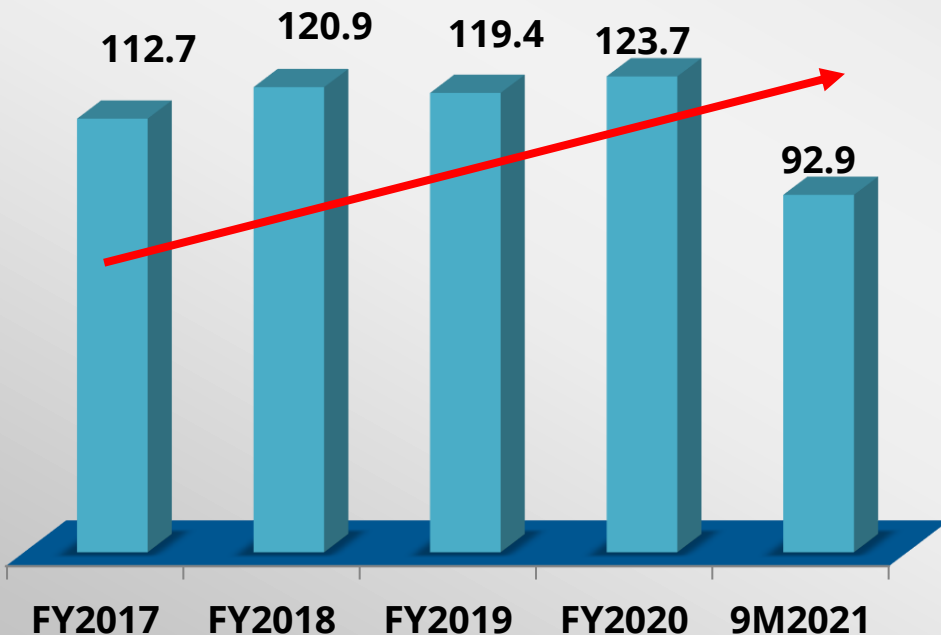
Challenges : COVID-19



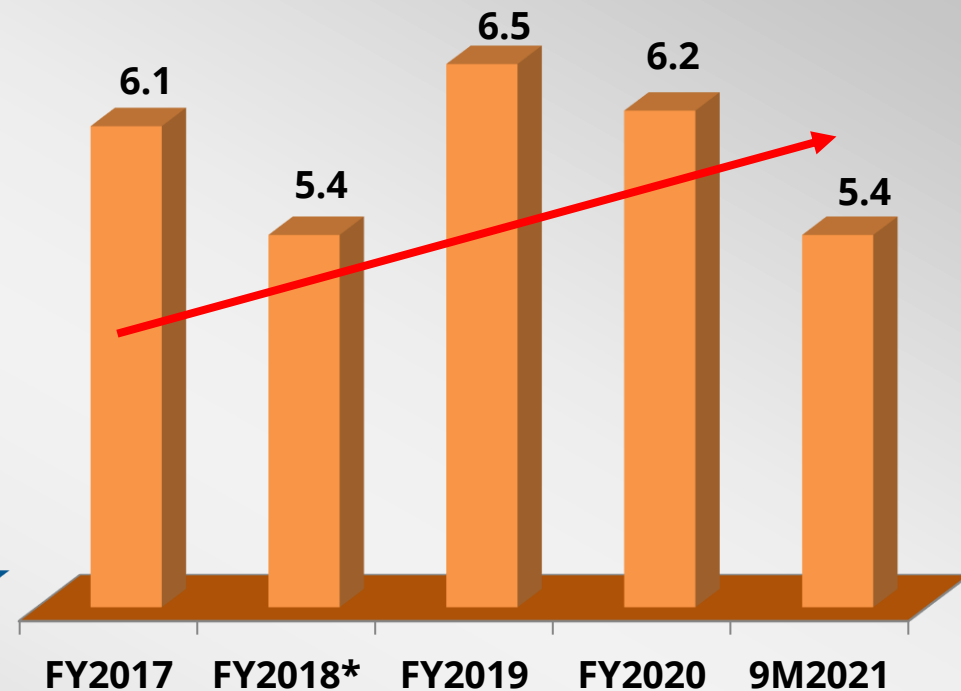
# FINANCIALS



## Revenue (S\$m)



## Profit After Tax (S\$m)



\* Incl IPO exp S\$0.9m





# MAINTAINING DIVIDEND POLICY

Commitment to maintain dividend policy to pay at least 30% of its net profits attributable to shareholders, subject to the Board's approval.

S\$'000	Dividend	Yield*	Div / NP
FY2020	0.62 cents	2.1%	30.2%
FY2019	1 cent	3.3%	46.0%
FY2018	0.55 cents	1.8%	30.5%

*\* Yield is computed based on total dividends declared for the financial year divided by closing price of S\$0.30 @ 10 January 2022.*



# RESEARCH REPORTS



Company Note



Pharmaceuticals | Singapore | January 6, 2022

Shariah Compliant

Singapore

**ADD** (initiation)

Consensus ratings\*: Buy 3 Hold 0 Sell 0

Current price: S\$0.295

Target price: S\$0.36

Previous target: S\$

Up/downside: 22.0%

CGS-CIMB / Consensus: -3.4%

Reuters: HYPH.SI

Bloomberg: HYP SP

Market cap: US\$67.19m

## Hyphens Pharma International Ltd

### On the lookout for growth

- We initiate coverage on HYP with an Add rating and a DCF-derived TP of S\$0.36 (WACC: 9.4%) post its acquisition of Novem.
- We like HYP for its resilient business model and growing product portfolio as well as sales and distribution channels that will drive future earnings growth.
- Re-rating catalysts: accretive portfolio acquisitions and positive Ceradan patent applications. Key risks: movement restrictions in medical channels.



PhillipCapital

## Hyphens Pharma International Ltd

Speedbump in Vietnam



StocksBnB.com

SINGAPORE | HEALTHCARE | 3Q21 Update

- Results were above expectations; 9M21 PATMI is at 88% of our FY21e forecast.
- Despite the pandemic lockdown in Vietnam, Hyphens managed to sustain earnings better than expected in 3Q21.
- The new acquisition of healthcare distributor Novem for S\$16.3mn has the potential to raise EPS by 25% to 30%.
- Maintain ACCUMULATE unchanged DCF TP (WACC 7.2%) of S\$0.345. We raise our FY21e by 6% due to the higher margins from the increased mix of proprietary products. Hyphens is undertaking a long-term investment and journey to build a leading portfolio of proprietary skin health products and brands across Asia.

22 November 2021

### ACCUMULATE (MAINTAINED)

LAST CLOSE PRICE	S\$0.300
FORECAST DIV	S\$0.007
TARGET PRICE	S\$0.345
TOTAL RETURN	17.2%

#### COMPANY DATA

BLOOMBERG CODE	HYP SP
Q3 SHARES (MM)	300
MARKET CAP (USD mn / SGD mn)	66.3 / 90.1
52 - WK HI/LO (SGD)	0.375 / 0.285
3M Average Daily T/O (mn)	0.09



## Hyphens Pharma International Ltd

17 Nov 2021

### BUY (Maintained)

BBG	HYP SP
Market cap	S\$92.6m
Price (17 Nov 2021)	S\$0.30
52-week range	S\$0.285 – S\$0.375
Target Price	S\$0.40 (previously S\$0.37)
Shares Outstanding	308.8m

### Strategic Acquisition of Novem Group

**Raised our target price to S\$0.40.** Hyphens announced a S\$16.3m acquisition of Novem group, S\$13.8m paid in cash and remaining in shares. We estimate this could add S\$12m to sales and S\$1.3m to net profit in FY22E. The deployment of cash on hand will lift ROE to 14.0% in FY22E. Our FY22E earnings estimates is raised by 20%, and we introduced our FY23E forecast. Our revised target price is 8.1% higher at S\$0.40 based on DCF (WACC 14.8%).

### COMPANY UPDATE

Healthcare • Singapore



KGI

CHINA  
DEVELOPMENT  
FINANCIAL

## Hyphens Pharma Intl Ltd

(HYP SP/HYPH.SI)

### A fresh start

Megan Choo / 65 6202 1190 / [megan.choo@kgi.com](mailto:megan.choo@kgi.com)

Tan Jiunn Chyuan (Kenny) / 65 6202 1196 / [Kenny.tan@kgi.com](mailto:Kenny.tan@kgi.com)

- **1Q21 looks promising.** Recovering from FY2020's dip of 5.6% in net profit, Hyphens delivered its highest ever quarterly sales in Q1 with profit margin hitting 6.3%, as demand in Vietnam recovered.

- **Staying focused - Proprietary brands.** The group is

### Outperform - Upgrade

	0.32	Performance (Absolute)	
Price as of 28 Jun 21 (SGD)	0.43	1 Month (%)	3.1
12M TP (S\$)	0.36	3 Month (%)	5.3
Previous TP (S\$)	36.7	12 Month (%)	8.6
Upside (%)			



Singapore's Leading Specialty Pharmaceutical and Consumer Healthcare Group



# CONCLUSION



# KEY STRENGTHS

1

Singapore's leading specialty pharmaceutical and consumer healthcare groups with an established presence in ASEAN

2

Strong regulatory capabilities with high barriers to entry

3

Portfolio of pharmaceutical products, with strong principal relationships

4

Ownership of a range of proprietary products and brands

5

Strong sales and marketing capabilities

6

Highly experienced and committed management team supported by a strong and stable employee base





**Hyphens Pharma International Limited (SGX: 1J5)**  
16 Tai Seng Street, Level 4, Singapore 534138  
[www.hyphensgroup.com](http://www.hyphensgroup.com)

**in | Follow us on LinkedIn**