

EMPLOYEE STOCK OPTION/ SHARE SCHEME::GRANT OF SHARE AWARDS PURSUANT TO THE HYPHENS SHARE PLAN

Issuer & Securities

Issuer/ Manager

HYPHENS PHARMA INTERNATIONAL LIMITED

Securities

HYPHENS PHARMA INTL LIMITED - SG1EE4000006 - 1J5

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No

Announcement Details

Announcement Title

Employee Stock Option/ Share Scheme

Date & Time of Broadcast

19-Mar-2021 18:21:17

Status

New

Announcement Sub Title

GRANT OF SHARE AWARDS PURSUANT TO THE HYPHENS SHARE PLAN

Announcement Reference

SG210319OTHRRW0X

Submitted By (Co./ Ind. Name)

Lim See Wah

Designation

Executive Chairman and Chief Executive Officer

Description (Please provide a detailed description of the event in the box below)

Please refer to the attached.

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor, DBS Bank Ltd. ("Sponsor") for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Kelvin Wong, Senior Vice President. The contact particulars are 12 Marina Boulevard, Level 46, Marina Bay Financial Centre Tower 3, Singapore 018982, Telephone: +65 6878 8888.

Attachments

[HPIL - Annt - Grant of awards 190321 Final.pdf](#)

Total size =306K MB

**HYPHENS PHARMA INTERNATIONAL LIMITED**

(Company Registration No. 201935688C)

(Incorporated in the Republic of Singapore)

GRANT OF SHARE AWARDS PURSUANT TO THE HYPHENS PERFORMANCE SHARE PLAN

The Board of Directors of Hyphens Pharma International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company had, on 19 March 2021, granted share awards (“**Awards**”) to eligible employees of the Group pursuant to the Hyphens Performance Share Plan (“**HSP**”).

In accordance with Rule 704(32) of the Listing Manual Section B: Rules of Catalyst of the Singapore Exchange Securities Trading Limited, the details of the grant of Awards are as follows:-

(a)	Date of grant of Awards:	19 March 2021
(b)	Number of Shares which are the subject of the Awards:	1,485,000 (“ New Shares ”)
(c)	Consideration payable for grant of Awards	None
(d)	Market price of shares on the date of grant of Awards:	S\$0.315
(e)	Number of Shares which are the subject of the Awards granted to each Director and/or controlling shareholder (and their associates), if any:	None of the shares which are the subject of the Awards were granted to Directors and controlling shareholders (and their associates)
(f)	Vesting period:	<p>The Awards were granted to reward the participants based on the performance criteria as determined by the Administration Committee administering the HSP.</p> <p>Subject to the satisfaction of the performance criteria, the Awards will vest as follows:</p> <ul style="list-style-type: none">• 985,000 shares on 31 December 2022• 500,000 shares on 31 March 2024

The New Shares awarded shall have a sale restriction moratorium period of one year from the date of issue.

BY ORDER OF THE BOARD

Lim See Wah

Executive Chairman and Chief Executive Officer

Date: 19 March 2021

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