

CASH DIVIDEND/ DISTRIBUTION::MANDATORY

Issuer & Securities

Issuer/ Manager

HYPHENS PHARMA INTERNATIONAL LIMITED

Security

HYPHENS PHARMA INTL LIMITED - SG1EE4000006 - 1J5

Announcement Details

Announcement Title

Mandatory Cash Dividend/ Distribution

Date & Time of Broadcast

11-May-2020 18:27:04

Status

New

Corporate Action Reference

SG200511DVCAL7IL

Submitted By (Co./ Ind. Name)

Lim See Wah

Designation

Executive Chairman and Chief Executive Officer

Dividend/ Distribution Number

Not Applicable

Dividend/ Distribution Type

Interim

Declared Dividend/ Distribution Rate (Per Share/ Unit)

SGD 0.01

Event Narrative

Narrative Type	Narrative Text
Additional Text	Please refer to the attached.
Additional Text	This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor, DBS Bank Ltd. ("Sponsor") for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.
Additional Text	This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement including the accuracy,

	completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.
Additional Text	The contact persons for the Sponsor are Ms Heng Mui Mui, Managing Director, and Mr Kelvin Wong, Senior Vice President, who can be contacted at 12 Marina Boulevard, Level 46, Marina Bay Financial Centre Tower 3, Singapore 018982, Telephone: +65 6878 8888.

Event Dates

Record Date and Time

26/05/2020 17:00:00

Ex Date

22/05/2020

Dividend Details

Payment Type

Tax Exempted (1-tier)

Gross Rate (Per Share)

SGD 0.01

Net Rate (Per Share)

SGD 0.01

Pay Date

08/06/2020

Gross Rate Status

Actual Rate

Attachments

[Hyphens%20-%20Annt-%20Notice%20of%20record%20%20payment%20date interim 110520.pdf](#)

[Hyphens%20-%20Annt-%20Update%20on%20FY2019%20final%20dividend 110520.pdf](#)

Total size =691K MB

Applicable for REITs/ Business Trusts/ Stapled Securities



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Co. Reg. No.: 201735688C GST Reg. No.: 201735688C

NOTICE OF RECORD AND PAYMENT DATE

NOTICE IS HEREBY GIVEN that the Register of Members and Share Transfer Books of the Company will be closed from 5:00 p.m. on 26 May 2020 up to (and including) 27 May 2020 for the purpose of determining members' entitlements to the interim tax exempt (one-tier) dividend of S\$0.01 per ordinary share ("**Interim Dividend**").

Duly completed transfers received by the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. at 50 Raffles Place #32-01 Singapore Land Tower Singapore 048623 up to the close of business at 5:00 p.m. on 26 May 2020 will be registered to determine members' entitlements to the Interim Dividend.

Members whose Securities Accounts with The Central Depository (Pte) Limited are credited with ordinary shares in the capital of the Company as at 5:00 p.m. on 26 May 2020 will be entitled to the Interim Dividend.

The Interim Dividend will be paid on 8 June 2020.

BY ORDER OF THE BOARD

Lim See Wah
Executive Chairman and Chief Executive Officer
Date: 11 May 2020

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UPDATE ON FY2019 PROPOSED FINAL DIVIDEND OF S\$0.01 PER SHARE

Hyphens Pharma International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) had on 26 February 2020, announced that the Board of Directors (“**Board**”) of the Company had recommended a final (one-tier) tax-exempt dividend of S\$0.01 per share (the “**Final Dividend**”) in respect of the financial year ended 2019 (“**FY2019**”), subject to the approval of the Shareholders at the Annual General Meeting (“**AGM**”).

The Company had also on 8 April 2020, announced that it will hold its AGM for FY2019 by 29 June 2020 pursuant to the automatic extension of time to hold the AGM by the Accounting and Corporate Regulatory Authority (“**ACRA**”) and Singapore Exchange Regulation (“**SGX RegCo**”).

With the deferment of the AGM due to the Covid-19 Circuit Breaker measures in place, payment of the Final Dividend has been delayed. To facilitate a more timely payment of the Final Dividend to the Shareholders, the Company will reclassify the Final Dividend to an interim (one-tier) tax-exempt dividend of S\$0.01 per share in respect of FY2019. Accordingly, the Board is pleased to announce that it is declaring an interim (one-tier) tax exempt cash dividend of S\$0.01 per share in respect of FY2019 (the “**Interim Dividend**”).

The Board is of the view that the Interim Dividend is in the best interests of the Shareholders as it provides certainty on the payment date and allows Shareholders to receive the dividend payment earlier. The payment of an interim dividend only requires the Board's approval, and does not require Shareholders' approval under the Company's Constitution. Further, the Board is of the view that the payment of the Interim Dividend is not prejudicial to the interests of the Shareholders as the quantum of the Interim Dividend is the same as the earlier proposed Final Dividend.

The timetable for the Interim Dividend is as follows:

Ex-dividend date:	22 May 2020
Record date and time:	26 May 2020 at 5.00 p.m.
Payment date:	8 June 2020
Amount:	S\$0.01 per share

Please refer to the Company's further announcement(s) on 11 May 2020 on the notice of record and payment date for the Interim Dividend, for further information.

BY ORDER OF THE BOARD

Lim See Wah
Executive Chairman and Chief Executive Officer
Date: 11 May 2020

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